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PESHWA WHEAT LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME").
FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED ("BSE").

Our Company was originally formed as Partnership Firm, under the Partnership Act 1932 ("Partnership Act") in the name and style of "M/s. Peshwa Wheat" pursuant to Deed of Partnership dated September 13, 2017. Thereafter, the Partnership Firm was converted into Public Limited Company under the provisions of Companies Act, 2013 in the name and style "Peshwa Wheat Limited" and a fresh certificate of incorporation dated December 26, 2023, was issued by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U10797MP2023PLC069079.

Registered Office: 308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.
Website: www.peshwawheat.com **Email Id:** info@peshwawheat.com **Telephone No:** +91 88788 76796 **CIN:** U10797MP2023PLC069079 **Company Secretary and Compliance Officer:** Ms. Ritu Jain

OUR PROMOTERS: RAHAT ALI SAIYED, SADAF SAIYED, SHEHNAJ, MO. JED AND RIYAZUDDIN QURESHI

INITIAL PUBLIC ISSUE OF 52,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF PESHWA WHEAT LIMITED ("PWL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), OF WHICH 2,95,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 50,04,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.85 % AND 26.30 %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

Subject to finalization of basis of allotment.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION: NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES.

PRICE BAND: ₹ 95/- TO ₹ 101/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

THE FLOOR PRICE IS 9.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.25 TIMES AND AT THE CAP PRICE IS 8.98 TIMES.
BID CAN BE MADE FOR A MINIMUM OF 2400 SHARES AND IN MULTIPLE OF 1200 SHARES THEREAFTER.

Weighted average return on networth for last three fiscal years is 39.04%

The details of the fresh issue, offer for sale and the post issue market capitalization of the company, each at the floor price and cap price, are given below:

Particulars	At Floor price of ₹ 95		At Cap price of ₹ 101	
	No of equity share of face value of ₹ 10 each	Amount (₹ in Lakhs)	No of equity share of face value of ₹ 10 each	Amount (₹ in Lakhs)
Fresh Issue	52,99,200	₹ 5,034.24 Lakhs	52,99,200	₹ 5,352.19 Lakhs
Offer for Sale	NA	NA	NA	NA
Total Issue Size	**52,99,200**	**₹ 5,034.24 Lakhs**	**52,99,200**	**₹ 5,352.19 Lakhs**
Post-Issue Market capitalization of the company	1,90,28,196	₹ 18,076.79 Lakhs	1,90,28,196	₹ 19,218.48 Lakhs

BID/ISSUE PROGRAMME

BID/ISSUE OPENS ON: SEPTEMBER 24, 2026
BID/OFFER CLOSES ON: SEPTEMBER 28, 2026^

^UPI mandate end time and date shall be at 5:00 PM on the Bid/Issue Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company is engaged in the business of processing of wheat based products such as Atta – wheat flour, Sortex Wheat, Broken Wheat and processing of other flour products such as Gram Flour (Besan) and Maize Flour. Our Company has presence in packing product segment (50 kg and 30 kg). We also utilize the by-products and waste materials, such as wheat bran generated during our manufacturing process for cattle feed. This approach ensures that our processing unit operates with zero waste and zero discharge. We currently operate with a modern, integrated flour processing unit equipped with advanced milling and cleaning technology located at Plot No.5, Industrial Area, Apparel Cluster, Bijepur, Indore, Madhya Pradesh-452002 with an installed capacity of 56100 MTPA, where the production of our products is carried out. Our operations are rooted in delivering good quality and hygienically processed flour products, supported by stringent quality control measures. Our Company is accredited with State License under Food Safety and Standard Authority of India (FSSAI) and Centre License under Food Safety and Standard Authority of India (FSSAI). To demonstrate food safety commitment, our organization has received ISO 22000 -2018, for food safety management. Our in-house processing enables us to minimize production time, bring cost effectiveness, have an effective control over every stage of production process that allows continuous monitoring of our product's quality. We market and sell our products in B2B segment majorly in the states of Madhya Pradesh, Maharashtra, Karnataka and Gujarat. Our products are sold to Super Stockists who supplies to wholesalers and further the same is distributed among retailers and to customers who purchase our products in bulk quantity. This model allows us to cater to the needs of large scale buyers and establish long term business relationships.

For further details, please refer to the chapter titled ***"Business Overview"*** beginning on page 141 of the Red Herring Prospectus.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229 (2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, BSE LIMITED WILL BE THE DESIGNATED STOCK EXCHANGE.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 313 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WAS FILLED TO THE REGISTRAR OF COMPANIES THROUGH THE ELECTRONIC PRTAL AT *https://www.mca.gov.in/content/mca/global/en/home.html* AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION: 2,95,200 EQUITY SHARES OR 5.57% OF THE ISSUE SIZE

IN MAKING AN INVESTMENTS DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCE OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their board resolution dated September 18, 2026. The above provided price band is justified based on quantitative factors/KPIs disclosed in the chapter titled ***"Basis for Issue Price"*** beginning on page 117 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the chapter titled ***"Basis for Issue Price"*** beginning on page 117 of the Red Herring Prospectus and provided below in the advertisement.

RISK TO INVESTORS

1. Summary description of key risk factors based on materiality

1. The company relies on a limited number of customers for its sales, and the loss of any major customer could adversely impact our revenue and profitability.
2. The company relies on a limited number of suppliers for product procurement, and the loss of any key supplier could impact our business operations.
3. Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity, details of which are given below. Sustained negative cash flows could impact our growth and business.
4. Our dependence on raw material procurement from a single state exposes us to operational and financial risks.
5. Wheat, Chana Dal, Maize Kernel and their flours require controlled storage conditions, and any inadequacies in storage may lead to spoilage, infestation, or loss of product value, which could materially affect our operations and financial results.
6. Changing consumer behaviour and preference for alternative grain based products may adversely affect our existing product portfolio and market position.
7. Variations in quality of raw materials may adversely affect overall quality of our product.
8. We depend on a limited number of States for a significant portion of our revenue from operations. The loss of any of our major customer in these States due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.
9. If our Company is unable to protect its intellectual property, or if our Company infringes on the intellectual property rights of others, our business may be adversely affected.
10. Our Registered Office, Processing Unit and Warehouses from where we operate is not owned by us but taken on Lease basis. Our inability to renew the lease agreement or any adverse impact on the title or ownership rights of our owner/landlord in relation to these premises may impede our operations.

For details refer to chapter titled *"Risk Factors"* beginning on page 16 of the Red Herring Prospectus.

2. Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of Company	Current Market Price (In ₹)	Face Value	EPS		PE	RoNW (%)	NAV per Equity Share (₹)	Total Income (₹ in Lakhs)
			Basic	Diluted				
Peshwa Wheat Limited**	[●]	10	11.51	11.51	[●]	36.71%	31.37	21,593.52
Peer Group								
Baba Foods Processing India Limited	24.75	10	1.89	1.89	13.10	4.63%	40.64	20,504.12
Megastar Foods Limited	331.95	10	8.11	8.11	40.93	8.97%	90.42	53,257.72

Notes:
i. Source-All the financial information for listed industry peers are sourced from their audited financial results for the year ended March 31, 2026 as available on the stock exchange.
ii. Market Price for the listed peer mentioned above is sourced from stock exchange data dated July 31, 2026 to compute the corresponding financial ratios.
iii. P/E Ratio is based on the current market price of the respective scripts.
iv. The EPS, NAV, RoNW and Total Income of our Company are taken as per Restated Financial Statement.
v. NAV per share for listed peers is computed as the Total Equity as on March 31, 2026 divided by the outstanding number of equity shares as on March 31, 2026.
vi. RoNW has been computed as net profit after tax divided by closing net worth.
vii. Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
***The details shall be provided post the fixing of the price band by our Company at the stage of the Red Herring Prospectus or the filing of the price band advertisement.*

3. Weighted average return on net worth for the last 3 FYs:
As per restated financial statements:

Particulars	RoNW (%)	Weight
Financial year ending on March 31, 2026	36.71%	3
Financial year ending on March 31, 2025	43.43%	2
Financial year ending on March 31, 2024**	37.25%	1
Weighted Average (of above three financial years)	**39.04%**	

***The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited. For comparative purposes, the full financial figures for the FY 2023- 24 have been considered.*

Notes:
i. RoNW is calculated as net profit after taxation and minority interest attributable to the equity shareholders of the Company divided by shareholders' funds for that year. Shareholders' funds = Share capital + reserves & surplus - revaluation reserves.
ii. Networth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.
iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4. Disclosure as per clause (9)(K)(4) of Part A to Schedule VI:

a) **Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Plans and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances").**

Our company confirms that except disclosed below, there are no Primary Issuance of Equity or convertible Shares (excluding shares issued under ESOP/ESOS and issuance of bonus shares) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b) **Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) or Promoters or members of the Promoter Group or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions").**

Our company confirms that except disclosed below, There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transfer	Name of Transferor	Name of Transferee	No. of Equity Shares Allotted	Face Value (In ₹)	Price per Equity Shares (In ₹)	Nature of Transaction	Total Consideration (₹ in Lakhs)
July 14, 2025	Rahat Ali Saiyed	Apexshine Consultancies And Agencies LLP	4,50,000	10	75	Cash	337.50
August 8, 2025	Rahat Ali Saiyed	Transfer to Amreen Kureshi	2,00,000	10	75	Cash	150.00
Total			**6,50,000**				**487.50**
Weighted Average Cost of Acquisition per Share (₹ Per Equity Share)							**75.00**

c) **Price per share based on the last five primary or secondary transactions**

Since there have been some primary or secondary transactions of equity shares of our Company during the past 18 months under clauses (a) and (b). Therefore, reporting under Clause (c) is not applicable.

d) **Weighted average cost of acquisition, floor price and cap price:**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price	Cap Price
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme/ Stock Appreciation Right Scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options/ Stock Appreciation Right Scheme), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NIL	NIL	NIL
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	75.00	1.27	1.35
Since there are no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company. Therefore, the information has been disclosed for price per share of our Company based on the last five secondary transactions where promoter /promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.	NA	NA	NA

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed/ undertaken pre-issue placement from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.
Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable
Pre-issue shareholding as at the date of advertisement and post-issue shareholding as at allotment for promoter(s), promoter group and additional top 10 shareholders of our Company:

Continued on next Page ...

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S. No.	Shareholders	Pre-Issue shareholding as at the date of Advertisement: Number of Equity Shares	Pre-Issue shareholding as at the date of Advertisement: Share holding (in %)	Post-Issue shareholding as at Allotment[2]: At the lower end of the price band (₹ 95): Number of Equity Shares	At the lower end of the price band (₹ 95): Share holding (in %)	At the upper end of the price band (₹ 101): Number of Equity Shares	At the upper end of the price band (₹ 101): Share holding (in %)
A.	**Promoters:**						
1	Rahat Ali Saiyed	24,50,000	17.85	24,50,000	12.88	24,50,000	12.88
2	Sadaf Saiyed	29,00,000	21.12	29,00,000	15.24	29,00,000	15.24
3	Shehnaj	21,38,000	15.57	21,38,000	11.24	21,38,000	11.24
4	Riyazuddin Qureshi	18,60,000	13.55	18,60,000	9.77	18,60,000	9.77
5	Mo Jed	6,20,000	4.52	6,20,000	3.26	6,20,000	3.26
	Total - A	**99,68,000**	**72.61**	**99,68,000**	**52.39**	**99,68,000**	**52.39**
B.	**Promoters' Group[1]**						
1	-	–	–	–	–	–	–
	Total - B	–	–	–	–	–	–
C.	**Top 10 Shareholders (other than A & B above)**						
1	Apexshine Consultancies and Agencies LLP	4,50,000	3.28	4,50,000	2.36	4,50,000	2.36
2	Niagra Growth Private Limited	2,48,722	1.81	2,48,722	1.31	2,48,722	1.31
3	Prakash Chand G HUF	2,20,000	1.60	2,20,000	1.16	2,20,000	1.16
4	Mayank Ambika Prasad Mishra	2,00,000	1.46	2,00,000	1.05	2,00,000	1.05
5	Shankesh Vijayakumar	1,60,000	1.17	1,60,000	0.84	1,60,000	0.84
6	Rekha Gunavanth Kumar	1,36,400	0.99	1,36,400	0.72	1,36,400	0.72
7	Trina Devang Vyas	1,13,636	0.83	1,13,636	0.60	1,13,636	0.60
8	Indu Ramanlal Golecha	1,13,636	0.83	1,13,636	0.60	1,13,636	0.60
9	Hemant Naresh Jain HUF	1,00,000	0.73	1,00,000	0.53	1,00,000	0.53
10	Akilandeswari Selvamurthy	92,000	0.67	92,000	0.48	92,000	0.48
	Total - C	**18,34,394**	**13.36**	**18,34,394**	**9.64**	**18,34,394**	**9.64**
	Total (A+B+C)	**1,18,02,394**	**85.97**	**1,18,02,394**	**62.03**	**1,18,02,394**	**62.03**

Notes:

1. *There are no Promoter Group Shareholder.*
2. *Assuming full subscription in the Issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment and if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus.*

BASIS FOR THE ISSUE PRICE

*The **"Basis for Issue Price"** on page 117 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.finaaxcapital.com for the **"Basis for Issue Price"** updated with the above price band. You can scan QR Code given on the first page of the advertisement for the chapter titled **"Basis for Issue Price"** beginning on page 117 of the Red Herring Prospectus.*

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulation.

Sequence of Activities	Listing within T+3 days (T is Issue closing day)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) *For Individual Investor – **Upto 4 pm on T Day.** Electronic Applications (Bank ASBA through Online Channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Upto 4 pm on T Day.** Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) – **Upto 3 pm on T Day.**
	Physical Applications (Bank ASBA) – **Upto 1 pm on T Day.** Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) – **Upto 12 pm** on T Day and Syndicate members shall transfer such applications to banks **before 1 pm on T Day.**
Bid Modification	From Issue opening date **up to 4 pm on T Day.**
Validation of bid details with depositories	From Issue opening date **up to 5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPS** - Issuer Bank; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	T Day – 5 pm
Issue Closure T Day	T Day – 4 pm for Individual Investors, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed **before 9:30 AM on T + 1 day**
Third party check on Non-UPI application	On daily basis and to be completed **before 1 pm on T + 1 day**
Submission of final certificates: - For UPI from Sponsor Bank - For Bank ASBA, from all SCSBs	**Before 9:30 pm on T + 1 day** All SCSBS for Direct ASBA – **Before 07.30 pm on T Day** Syndicate ASBA – **Before 07:30 pm on T Day.**
Finalization of rejections and completion of basis	**Before 6 pm on T + 1 day.**
Approval of basis by Stock Exchange	**Before 9 pm on T + 1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9.30 am on T + 2 day.** Completion before **2 pm on T + 2 day for fund transfer;** Completion before **4 pm on T + 2 day for unblocking**
Corporate action execution for credit of shares	Intimation **before 2 pm on T + 2 day** Completion **before 6 pm on T+ 2 day**
Filing of listing application with Stock Exchanges and issuance of trading notice	Before **7:30 pm on T + 2 day**
Publish allotment advertisement	On the website of issuer, Merchant Banker and RTI – **before 9 pm On T + 2 day.** In Newspaper – **on T + 3 day but not later than T + 4 day**
Trading starts T + 3 day	**T + 3 day**

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m, and 5.00 p.m. (Indian Standard Times ("IST"))
Bid/Issue Closing Date* (i.e. September 26, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors (other than QIBS and Non-Institutional Investors)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Individual, Non-Institutional Applications)	Ony between 10.00 a.m. and up to 12.00 p.m. IST
Modification/Revision/cancellation of Bids	
Upward revision of Bids by Individual Investors, QIBS, Non-Institutional Investors categories#	Only between 10.00 a.m. on the Bid/issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downward nor cancel/ withdraw their bids. On the Bid/Issue closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

INDICATIVE TIMELINE FOR THE ISSUE

Events	Indicative Dates
Issue Opening Date	Thursday, September 24, 2026
Issue Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with BSE (T+1)	On or before Tuesday, September 29, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of trading of the Equity Shares on BSE (T+3)	On or before Thursday, October 1, 2026

ASBA*

Simple, Safe, Smart way of Application – Make use of it!!!

***Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI UNIFIED PAYMENTS INTERFACE

UP I-Now available in ASBA for Individual Investors and Non-Individual Investor applying for amount up to Rs. 5,00,000 /- applying through Registered Brokers, DP's & RTAS. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account, Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020, issued by CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (1) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the chapter titled ***"Issue Procedure"*** beginning on page 313 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid-35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised Fpi=yes&intmId-43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks and for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Manager and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents. The Price Band is Rs. 95/- to Rs. 101/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information, Investors should also refer to ***"Business Overview"***, ***"Risk Factors"***, ***"Restated Financial Statements"***, ***"Management Discussion and Analysis of Financial Position and Results of Operations"*** beginning on pages 141, 16, 209 and 262 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the chapter titled ***"Basis for Issue Price"*** on page 117 of the Red Herring Prospectus.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBS") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under- subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBS. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two- thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non- Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBS") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 313 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our company, see ***"History and Corporate Structure"*** beginning on page 178 of the Red Herring Prospectus and clause III of the Memorandum of Association of our Company. The Memorandum of Association of our company is a material document for inspection in relation to the Issue. For further details, see the chapter titled ***"Material Contracts and Documents for Inspection"*** beginning on page 368 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF COMPANY AND CAPITAL STRUCTURE: As on the date of Red Herring Prospectus, The authorized share Capital of the Company is ₹ 24,70,00,000/- (Rupees Twenty four crores seventy lakhs only) divided into 2,47,00,000 (Two Crore seventy lakh) Equity Shares of ₹ 10 each. For details of the Capital Structure, see chapter titled ***"Capital Structure"*** beginning on page 64 of the Red Herring Prospectus. The Issued, subscribed and Paid-up share capital of the Company before the issue is 13,72,89,960 divided into 1,37,28,996 Equity Shares of ₹ 10 each. For details of Capital Structure, see chapter titled ***"Capital Structure"*** beginning on page 64 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBE BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company Mr. Rahat Ali Saiyed subscribed to 15,50,000 equity shares, Ms. Sadaf Saiyed subscribed to 15,50,000 equity shares, Ms. Shehnaj subscribed to 12,40,000 equity shares, Mr. Zaid Qureshi subscribed to 3,10,000 equity shares, Mr. Riyazuddin Qureshi subscribed to 9,30,000 equity shares, Ms. Rubeenaz Khan subscribed to 3,10,000 and Ms. Amreen Kureshi subscribed to 3,10,000 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see chapter titled ***"History and Corporate Structure"*** beginning on page 178 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see chapter titled ***"Capital Structure"*** beginning on page 64 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received an 'in-principle' approval from the BSE for the listing of the Equity Shares pursuant to letter dated May 26, 2026. For the purpose of the Issue, the Designated Stock Exchange shall BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been submitted for registration to the ROC on September 18, 2026 and the Prospectus Shall be filed with the ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP until the Bid/ Issue Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 368 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANEG BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 292 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Issue Documents has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Issue Documents. The investors are advised to refer to the issue document for the full text of the 'Disclaimer Clause of BSE' beginning on page 293 of the Red Herring Prospectus.

CREDIT RATING: This being a public issue of equity share, no credit rating is required.

DEBTENTURE TRUSTEE: This being an issue of equity shares, appointment of trustee id not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 16 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

FINAAX CAPITAL ADVISORS PRIVATE LIMITED

Address: 618 – East Wing, Venus Stratum, Near Jhansi Ki Rani, Nehrunagar, Ahmedabad-380015, Gujarat, India.
Telephone No.: +91 94295 50695 / 95375 94321
Email Id: info@finaaxcapital.com
Investors Grievance Id: investors@finaaxcapital.com
Website: www.finaaxcapital.com
Contact Person: Mr. Ikshit Shah / Mr. Yash Doshi
CIN: U64990GJ2023PTC147118
SEBI Registration Number: INM000013244

REGISTRAR TO THE ISSUE

MAASHITLA SECURITIES PRIVATE LIMITED

Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India.
Tel. Number: 011-47581432
Email Id: investor.ipo@maashitla.com
Investors Grievance Id: investor.ipo@maashitla.com
Website: www.maashitla.com
Contact Person: Mr. Mukul Agrawal
CIN: U67100DL2010PTC208725
SEBI Registration Number: INR000004370

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Ritu Jain
PESHWA WHEAT LIMITED
Address: 308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.
Telephone No.: +91 88788 76796
Website: www.peshwawheat.com
E-Mail: info@peshwawheat.com

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grivences including non-recipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-recipt of funds by electronic mode etc., For all Issue related queries and for redressal of complaints Investors may also write to the BRLM.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in, website of the Company at www.peshwawheat.com, the website of the BRLM to the Issue at www.finaaxcapital.com, the website of BSE at www.bseindia.com respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at www.peshwawheat.com, www.finaaxcapital.com and www.bseindia.com respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORM: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Peshwa Wheat Limited, Telephone: +91 88788 76796; BRLM: Finaax Capital Advisors Private Limited, Telephone: +91 94295 50695 / 95375 94321 and the Syndicate Members: Motisons Shares Limited, Telephone: 0141-4085555 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cumapplication Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

SYNDICATE MEMBER: Motisons Shares Limited

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK/ PUBLIC OFFER ACCOUNT BANK / SPONSOR BANK: Axis Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism

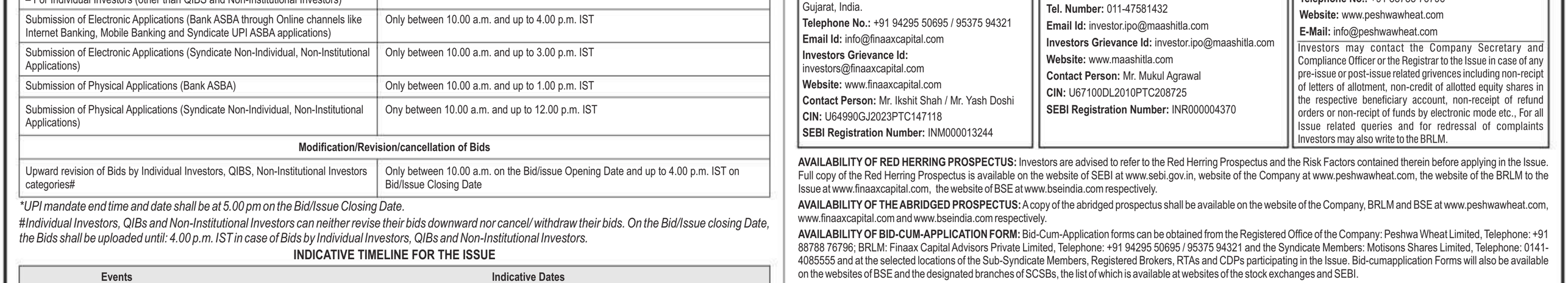
Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the issue only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorisation to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected.

On behalf of Board of Directors
FOR, PESHWA WHEAT LIMITED
Sd/-
Ritu Jain
Company Secretary & Compliance Officer

Place: Indore, Madhya Pradesh
Date: September 19, 2026

Disclaimer: Peshwa Wheat Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of its Equity Shares and the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Gwalior and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of BSE SME at www.bsesme.com and is available on the websites of the BRLM at www.finaaxcapital.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the chapter titled "Risk Factors" beginning on page 16 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTES AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.
THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

Scan this QR code to view the RHP and Abridged Prospectus

PESHWA WHEAT LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME").
FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED ("BSE").

Our Company was originally formed as Partnership Firm, under the Partnership Act 1932 ("Partnership Act") in the name and style of "M/s. Peshwa Wheat" pursuant to Deed of Partnership dated September 13, 2017. Thereafter, the Partnership Firm was converted into Public Limited Company under the provisions of Companies Act, 2013 in the name and style "Peshwa Wheat Limited" and a fresh certificate of incorporation dated December 26, 2023, was issued by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U10797MP2023PLC069079.

Registered Office: 308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.
Website: www.peshwawheat.com **Email Id:** info@peshwawheat.com **Telephone No:** +91 88788 76796 **CIN:** U10797MP2023PLC069079 **Company Secretary and Compliance Officer:** Ms. Ritu Jain

OUR PROMOTERS: RAHAT ALI SAIYED, SADAF SAIYED, SHEHNAJ, MO. JED AND RIYAZUDDIN QURESHI

INITIAL PUBLIC ISSUE OF 52,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF PESHWA WHEAT LIMITED ("PWL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), OF WHICH 2,95,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 50,04,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.85 % AND 26.30 %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

Subject to finalization of basis of allotment.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION: NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES.

PRICE BAND: ₹ 95/- TO ₹ 101/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

THE FLOOR PRICE IS 9.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.25 TIMES AND AT THE CAP PRICE IS 8.98 TIMES.
BID CAN BE MADE FOR A MINIMUM OF 2400 SHARES AND IN MULTIPLE OF 1200 SHARES THEREAFTER.

Weighted average return on networth for last three fiscal years is 39.04%

The details of the fresh issue, offer for sale and the post issue market capitalization of the company, each at the floor price and cap price, are given below:

Particulars	At Floor price of ₹ 95		At Cap price of ₹ 101	
	No of equity share of face value of ₹ 10 each	Amount (₹ in Lakhs)	No of equity share of face value of ₹ 10 each	Amount (₹ in Lakhs)
Fresh Issue	52,99,200	₹ 5,034.24 Lakhs	52,99,200	₹ 5,352.19 Lakhs
Offer for Sale	NA	NA	NA	NA
Total Issue Size	**52,99,200**	**₹ 5,034.24 Lakhs**	**52,99,200**	**₹ 5,352.19 Lakhs**
Post-Issue Market capitalization of the company	1,90,28,196	₹ 18,076.79 Lakhs	1,90,28,196	₹ 19,218.48 Lakhs

BID/ISSUE PROGRAMME

BID/ISSUE OPENS ON: SEPTEMBER 24, 2026
BID/OFFER CLOSES ON: SEPTEMBER 28, 2026^

^UPI mandate end time and date shall be at 5:00 PM on the Bid/Issue Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company is engaged in the business of processing of wheat based products such as Atta – wheat flour, Sortex Wheat, Broken Wheat and processing of other flour products such as Gram Flour (Besan) and Maize Flour. Our Company has presence in packing product segment (50 kg and 30 kg). We also utilize the by-products and waste materials, such as wheat bran generated during our manufacturing process for cattle feed. This approach ensures that our processing unit operates with zero waste and zero discharge. We currently operate with a modern, integrated flour processing unit equipped with advanced milling and cleaning technology located at Plot No.5, Industrial Area, Apparel Cluster, Bijepur, Indore, Madhya Pradesh-452002 with an installed capacity of 56100 MTPA, where the production of our products is carried out. Our operations are rooted in delivering good quality and hygienically processed flour products, supported by stringent quality control measures. Our Company is accredited with State License under Food Safety and Standard Authority of India (FSSAI) and Centre License under Food Safety and Standard Authority of India (FSSAI). To demonstrate food safety commitment, our organization has received ISO 22000 -2018, for food safety management. Our in-house processing enables us to minimize production time, bring cost effectiveness, have an effective control over every stage of production process that allows continuous monitoring of our product's quality. We market and sell our products in B2B segment majorly in the states of Madhya Pradesh, Maharashtra, Karnataka and Gujarat. Our products are sold to Super Stockists who supplies to wholesalers and further the same is distributed among retailers and to customers who purchase our products in bulk quantity. This model allows us to cater to the needs of large scale buyers and establish long term business relationships.

For further details, please refer to the chapter titled ***"Business Overview"*** beginning on page 141 of the Red Herring Prospectus.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229 (2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, BSE LIMITED WILL BE THE DESIGNATED STOCK EXCHANGE.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 313 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WAS FILLED TO THE REGISTRAR OF COMPANIES THROUGH THE ELECTRONIC PRTAL AT *https://www.mca.gov.in/content/mca/global/en/home.html* AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION: 2,95,200 EQUITY SHARES OR 5.57% OF THE ISSUE SIZE

IN MAKING AN INVESTMENTS DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCE OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their board resolution dated September 18, 2026. The above provided price band is justified based on quantitative factors/KPIs disclosed in the chapter titled ***"Basis for Issue Price"*** beginning on page 117 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the chapter titled ***"Basis for Issue Price"*** beginning on page 117 of the Red Herring Prospectus and provided below in the advertisement.

RISK TO INVESTORS

1. **Summary description of key risk factors based on materiality**

1. The company relies on a limited number of customers for its sales, and the loss of any major customer could adversely impact our revenue and profitability.
2. The company relies on a limited number of suppliers for product procurement, and the loss of any key supplier could impact our business operations.
3. Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity, details of which are given below. Sustained negative cash flows could impact our growth and business.
4. Our dependence on raw material procurement from a single state exposes us to operational and financial risks.
5. Wheat, Chana Dal, Maize Kernel and their flours require controlled storage conditions, and any inadequacies in storage may lead to spoilage, infestation, or loss of product value, which could materially affect our operations and financial results.
6. Changing consumer behaviour and preference for alternative grain based products may adversely affect our existing product portfolio and market position.
7. Variations in quality of raw materials may adversely affect overall quality of our product.
8. We depend on a limited number of States for a significant portion of our revenue from operations. The loss of any of our major customer in these States due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.
9. If our Company is unable to protect its intellectual property, or if our Company infringes on the intellectual property rights of others, our business may be adversely affected.
10. Our Registered Office, Processing Unit and Warehouses from where we operate is not owned by us but taken on Lease basis. Our inability to renew the lease agreement or any adverse impact on the title or ownership rights of our owner/landlord in relation to these premises may impede our operations.

For details refer to chapter titled *"Risk Factors"* beginning on page 16 of the Red Herring Prospectus.

2. **Details of suitable ratios of the company and its peer group for the latest full financial year:**

Name of Company	Current Market Price (In ₹)	Face Value	EPS		PE	RoNW (%)	NAV per Equity Share (₹)	Total Income (₹ in Lakhs)
			Basic	Diluted				
Peshwa Wheat Limited**	[●]	10	11.51	11.51	[●]	36.71%	31.37	21,593.52
Peer Group								
Baba Foods Processing India Limited	24.75	10	1.89	1.89	13.10	4.63%	40.64	20,504.12
Megastar Foods Limited	331.95	10	8.11	8.11	40.93	8.97%	90.42	53,257.72

Notes:
i. Source-All the financial information for listed industry peers are sourced from their audited financial results for the year ended March 31, 2026 as available on the stock exchange.
ii. Market Price for the listed peer mentioned above is sourced from stock exchange data dated July 31, 2026 to compute the corresponding financial ratios.
iii. P/E Ratio is based on the current market price of the respective scripts.
iv. The EPS, NAV, RoNW and Total Income of our Company are taken as per Restated Financial Statement.
v. NAV per share for listed peers is computed as the Total Equity as on March 31, 2026 divided by the outstanding number of equity shares as on March 31, 2026.
vi. RoNW has been computed as net profit after tax divided by closing net worth.
vii. Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
***The details shall be provided post the fixing of the price band by our Company at the stage of the Red Herring Prospectus or the filing of the price band advertisement.*

3. **Weighted average return on net worth for the last 3 FYs:**

As per restated financial statements:

Particulars	RoNW (%)	Weight
Financial year ending on March 31, 2026	36.71%	3
Financial year ending on March 31, 2025	43.43%	2
Financial year ending on March 31, 2024**	37.25%	1
Weighted Average (of above three financial years)	**39.04%**	

***The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited. For comparative purposes, the full financial figures for the FY 2023- 24 have been considered.*

Notes:
i. RoNW is calculated as net profit after taxation and minority interest attributable to the equity shareholders of the Company divided by shareholders' funds for that year. Shareholders' funds = Share capital + reserves & surplus - revaluation reserves.
ii. Networth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.
iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4. **Disclosure as per clause (9)(K)(4) of Part A to Schedule VI:**

a) **Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Plans and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances").**

Our company confirms that except disclosed below, there are no Primary Issuance of Equity or convertible Shares (excluding shares issued under ESOP/ESOS and issuance of bonus shares) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b) **Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) or Promoters or members of the Promoter Group or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions").**

Our company confirms that except disclosed below, There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transfer	Name of Transferor	Name of Transferee	No. of Equity Shares Allotted	Face Value (In ₹)	Price per Equity Shares (In ₹)	Nature of Transaction	Total Consideration (₹ in Lakhs)
July 14, 2025	Rahat Ali Saiyed	Apexshine Consultancies And Agencies LLP	4,50,000	10	75	Cash	337.50
August 8, 2025	Rahat Ali Saiyed	Transfer to Amreen Kureshi	2,00,000	10	75	Cash	150.00
Total			**6,50,000**				**487.50**
Weighted Average Cost of Acquisition per Share (₹ Per Equity Share)							**75.00**

c) **Price per share based on the last five primary or secondary transactions**

Since there have been some primary or secondary transactions of equity shares of our Company during the past 18 months under clauses (a) and (b). Therefore, reporting under Clause (c) is not applicable.

d) **Weighted average cost of acquisition, floor price and cap price:**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price	Cap Price
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme/ Stock Appreciation Right Scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options/ Stock Appreciation Right Scheme), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NIL	NIL	NIL
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	75.00	1.27	1.35
Since there are no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company. Therefore, the information has been disclosed for price per share of our Company based on the last five secondary transactions where promoter /promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.	NA	NA	NA

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed/ undertaken pre-issue placement from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.
Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable
Pre-issue shareholding as at the date of advertisement and post-issue shareholding as at allotment for promoter(s), promoter group and additional top 10 shareholders of our Company:

Continued on next Page ...

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S. No.	Shareholders	Pre-Issue shareholding as at the date of Advertisement		Post-Issue shareholding as at Allotment[2]			
		Number of Equity Shares	Share holding (in %)	At the lower end of the price band (₹ 95)		At the upper end of the price band (₹ 101)	
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
A.	**Promoters:**						
1	Rahat Ali Saiyed	24,50,000	17.85	24,50,000	12.88	24,50,000	12.88
2	Sadaf Saiyed	29,00,000	21.12	29,00,000	15.24	29,00,000	15.24
3	Shehnaj	21,38,000	15.57	21,38,000	11.24	21,38,000	11.24
4	Riyazuddin Qureshi	18,60,000	13.55	18,60,000	9.77	18,60,000	9.77
5	Mo Jed	6,20,000	4.52	6,20,000	3.26	6,20,000	3.26
	Total - A	**99,68,000**	**72.61**	**99,68,000**	**52.39**	**99,68,000**	**52.39**
B.	**Promoters' Group[1]**						
1	-	–	–	–	–	–	–
	Total - B	–	–	–	–	–	–
C.	**Top 10 Shareholders (other than A & B above)**						
1	Apexshine Consultancies and Agencies LLP	4,50,000	3.28	4,50,000	2.36	4,50,000	2.36
2	Niagra Growth Private Limited	2,48,722	1.81	2,48,722	1.31	2,48,722	1.31
3	Prakash Chand G HUF	2,20,000	1.60	2,20,000	1.16	2,20,000	1.16
4	Mayank Ambika Prasad Mishra	2,00,000	1.46	2,00,000	1.05	2,00,000	1.05
5	Shankesh Vijayakumar	1,60,000	1.17	1,60,000	0.84	1,60,000	0.84
6	Rekha Gunavanth Kumar	1,36,400	0.99	1,36,400	0.72	1,36,400	0.72
7	Trina Devang Vyas	1,13,636	0.83	1,13,636	0.60	1,13,636	0.60
8	Indu Ramanlal Golecha	1,13,636	0.83	1,13,636	0.60	1,13,636	0.60
9	Hemant Naresh Jain HUF	1,00,000	0.73	1,00,000	0.53	1,00,000	0.53
10	Akilandeswari Selvamurthy	92,000	0.67	92,000	0.48	92,000	0.48
	Total - C	**18,34,394**	**13.36**	**18,34,394**	**9.64**	**18,34,394**	**9.64**
	Total (A+B+C)	**1,18,02,394**	**85.97**	**1,18,02,394**	**62.03**	**1,18,02,394**	**62.03**

Notes:

1. *There are no Promoter Group Shareholder.*
2. *Assuming full subscription in the Issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment and if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus.*

BASIS FOR THE ISSUE PRICE

*The **"Basis for Issue Price"** on page 117 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.finaaxcapital.com for the **"Basis for Issue Price"** updated with the above price band. You can scan QR Code given on the first page of the advertisement for the chapter titled **"Basis for Issue Price"** beginning on page 117 of the Red Herring Prospectus.*

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulation.

Sequence of Activities	Listing within T+3 days (T is Issue closing day)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) *For Individual Investor – **Upto 4 pm on T Day.** Electronic Applications (Bank ASBA through Online Channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Upto 4 pm on T Day.** Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) – **Upto 3 pm on T Day.**
	Physical Applications (Bank ASBA) – **Upto 1 pm on T Day.** Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) – **Upto 12 pm** on T Day and Syndicate members shall transfer such applications to banks **before 1 pm on T Day.**
Bid Modification	From Issue opening date **up to 4 pm on T Day.**
Validation of bid details with depositories	From Issue opening date **up to 5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPS** - Issuer Bank; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	T Day – 5 pm
Issue Closure T Day	T Day – 4 pm for Individual Investors, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed **before 9:30 AM on T + 1 day**
Third party check on Non-UPI application	On daily basis and to be completed **before 1 pm on T + 1 day**
Submission of final certificates: - For UPI from Sponsor Bank - For Bank ASBA, from all SCSBs	**Before 9:30 pm on T + 1 day** All SCSBS for Direct ASBA – **Before 07.30 pm on T Day** Syndicate ASBA – **Before 07:30 pm on T Day.**
Finalization of rejections and completion of basis	**Before 6 pm on T + 1 day.**
Approval of basis by Stock Exchange	**Before 9 pm on T + 1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9.30 am on T + 2 day.** Completion before **2 pm on T + 2 day for fund transfer;** Completion before **4 pm on T + 2 day for unblocking**
Corporate action execution for credit of shares	Intimation **before 2 pm on T + 2 day** Completion **before 6 pm on T+ 2 day**
Filing of listing application with Stock Exchanges and issuance of trading notice	Before **7:30 pm on T + 2 day**
Publish allotment advertisement	On the website of issuer, Merchant Banker and RTI – **before 9 pm On T + 2 day.** In Newspaper – **on T + 3 day but not later than T + 4 day**
Trading starts T + 3 day	**T + 3 day**

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m, and 5.00 p.m. (Indian Standard Times ("IST"))
Bid/Issue Closing Date* (i.e. September 26, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors (other than QIBS and Non-Institutional Investors)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Individual, Non-Institutional Applications)	Ony between 10.00 a.m. and up to 12.00 p.m. IST
Modification/Revision/cancellation of Bids	
Upward revision of Bids by Individual Investors, QIBS, Non-Institutional Investors categories#	Only between 10.00 a.m. on the Bid/issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downward nor cancel/ withdraw their bids. On the Bid/Issue closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

INDICATIVE TIMELINE FOR THE ISSUE

Events	Indicative Dates
Issue Opening Date	Thursday, September 24, 2026
Issue Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with BSE (T+1)	On or before Tuesday, September 29, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of trading of the Equity Shares on BSE (T+3)	On or before Thursday, October 1, 2026

ASBA*

Simple, Safe, Smart way of Application – Make use of it!!!

***Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI UNIFIED PAYMENTS INTERFACE

UP I-Now available in ASBA for Individual Investors and Non-Individual Investor applying for amount up to Rs. 5,00,000 /- applying through Registered Brokers, DP's & RTAS. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account, Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020, issued by CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (1) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the chapter titled ***"Issue Procedure"*** beginning on page 313 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid-35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised Fpi=yes&intmId-43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks and for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Manager and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents. The Price Band is Rs. 95/- to Rs. 101/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information, Investors should also refer to ***"Business Overview"***, ***"Risk Factors"***, ***"Restated Financial Statements"***, ***"Management Discussion and Analysis of Financial Position and Results of Operations"*** beginning on pages 141, 16, 209 and 262 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the chapter titled ***"Basis for Issue Price"*** on page 117 of the Red Herring Prospectus.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBS") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under- subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBS. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two- thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non- Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBS") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 313 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our company, see ***"History and Corporate Structure"*** beginning on page 178 of the Red Herring Prospectus and clause III of the Memorandum of Association of our Company. The Memorandum of Association of our company is a material document for inspection in relation to the Issue. For further details, see the chapter titled ***"Material Contracts and Documents for Inspection"*** beginning on page 368 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF COMPANY AND CAPITAL STRUCTURE: As on the date of Red Herring Prospectus, The authorized share Capital of the Company is ₹ 24,70,00,000/- (Rupees Twenty four crores seventy lakhs only) divided into 2,47,00,000 (Two Crore seventy lakh) Equity Shares of ₹ 10 each. For details of the Capital Structure, see chapter titled ***"Capital Structure"*** beginning on page 64 of the Red Herring Prospectus. The Issued, subscribed and Paid-up share capital of the Company before the issue is 13,72,89,960 divided into 1,37,28,996 Equity Shares of ₹ 10 each. For details of Capital Structure, see chapter titled ***"Capital Structure"*** beginning on page 64 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBE BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company Mr. Rahat Ali Saiyed subscribed to 15,50,000 equity shares, Ms. Sadaf Saiyed subscribed to 15,50,000 equity shares, Ms. Shehnaj subscribed to 12,40,000 equity shares, Mr. Zaid Qureshi subscribed to 3,10,000 equity shares, Mr. Riyazuddin Qureshi subscribed to 9,30,000 equity shares, Ms. Rubeenaz Khan subscribed to 3,10,000 and Ms. Amreen Kureshi subscribed to 3,10,000 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see chapter titled ***"History and Corporate Structure"*** beginning on page 178 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see chapter titled ***"Capital Structure"*** beginning on page 64 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received an 'in-principle' approval from the BSE for the listing of the Equity Shares pursuant to letter dated May 26, 2026. For the purpose of the Issue, the Designated Stock Exchange shall BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been submitted for registration to the ROC on September 18, 2026 and the Prospectus Shall be filed with the ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP until the Bid/ Issue Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 368 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANEG BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 292 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Issue Documents has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Issue Documents. The investors are advised to refer to the issue document for the full text of the 'Disclaimer Clause of BSE' beginning on page 293 of the Red Herring Prospectus.

CREDIT RATING: This being a public issue of equity share, no credit rating is required.

DEBTENTURE TRUSTEE: This being an issue of equity shares, appointment of trustee id not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 16 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

FINAAX CAPITAL ADVISORS PRIVATE LIMITED

Address: 618 – East Wing, Venus Stratum, Near Jhansi Ki Rani, Nehrunagar, Ahmedabad-380015, Gujarat, India.
Telephone No.: +91 94295 50695 / 95375 94321
Email Id: info@finaaxcapital.com
Investors Grievance Id: investors@finaaxcapital.com
Website: www.finaaxcapital.com
Contact Person: Mr. Ikshit Shah / Mr. Yash Doshi
CIN: U64990GJ2023PTC147118
SEBI Registration Number: INM000013244

REGISTRAR TO THE ISSUE

MAASHITLA SECURITIES PRIVATE LIMITED

Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India.
Tel. Number: 011-47581432
Email Id: investor.ipo@maashitla.com
Investors Grievance Id: investor.ipo@maashitla.com
Website: www.maashitla.com
Contact Person: Mr. Mukul Agrawal
CIN: U67100DL2010PTC208725
SEBI Registration Number: INR000004370

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Ritu Jain
PESHWA WHEAT LIMITED

Address: 308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.
Telephone No.: +91 88788 76796
Website: www.peshwawheat.com
E-Mail: info@peshwawheat.com

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grivences including non-recipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-recipt of funds by electronic mode etc., For all Issue related queries and for redressal of complaints Investors may also write to the BRLM.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in, website of the Company at www.peshwawheat.com, the website of the BRLM to the Issue at www.finaaxcapital.com, the website of BSE at www.bseindia.com respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at www.peshwawheat.com, www.finaaxcapital.com and www.bseindia.com respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORM: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Peshwa Wheat Limited, Telephone: +91 88788 76796; BRLM: Finaax Capital Advisors Private Limited, Telephone: +91 94295 50695 / 95375 94321 and the Syndicate Members: Motisons Shares Limited, Telephone: 0141-4085555 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cumapplication Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

SYNDICATE MEMBER: Motisons Shares Limited

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK/ PUBLIC OFFER ACCOUNT BANK / SPONSOR BANK: Axis Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism

Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the issue only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorisation to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected.

On behalf of Board of Directors
FOR, PESHWA WHEAT LIMITED
Sd/-
Ritu Jain
Company Secretary & Compliance Officer

Place: Indore, Madhya Pradesh
Date: September 19, 2026

Disclaimer: Peshwa Wheat Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of its Equity Shares and the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Gwalior and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of BSE SME at www.bsesme.com and is available on the websites of the BRLM at www.finaaxcapital.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the chapter titled "Risk Factors" beginning on page 16 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

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THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

Scan this QR code to view the RHP and Abridged Prospectus

PESHWA WHEAT LIMITED

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME").
FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE BSE LIMITED ("BSE").

Our Company was originally formed as Partnership Firm, under the Partnership Act 1932 ("Partnership Act") in the name and style of "M/s. Peshwa Wheat" pursuant to Deed of Partnership dated September 13, 2017. Thereafter, the Partnership Firm was converted into Public Limited Company under the provisions of Companies Act, 2013 in the name and style "Peshwa Wheat Limited" and a fresh certificate of incorporation dated December 26, 2023, was issued by Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U10797MP2023PLC069079.

Registered Office: 308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.
Website: www.peshwawheat.com **Email Id:** info@peshwawheat.com **Telephone No:** +91 88788 76796 **CIN:** U10797MP2023PLC069079 **Company Secretary and Compliance Officer:** Ms. Ritu Jain

OUR PROMOTERS: RAHAT ALI SAIYED, SADAF SAIYED, SHEHNAJ, MO. JED AND RIYAZUDDIN QURESHI

INITIAL PUBLIC ISSUE OF 52,99,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF PESHWA WHEAT LIMITED ("PWL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), OF WHICH 2,95,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 50,04,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.85 % AND 26.30 %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

Subject to finalization of basis of allotment.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION: NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES.

PRICE BAND: ₹ 95/- TO ₹ 101/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

THE FLOOR PRICE IS 9.50 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 10.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 8.25 TIMES AND AT THE CAP PRICE IS 8.98 TIMES.
BID CAN BE MADE FOR A MINIMUM OF 2400 SHARES AND IN MULTIPLE OF 1200 SHARES THEREAFTER.

Weighted average return on networth for last three fiscal years is 39.04%

The details of the fresh issue, offer for sale and the post issue market capitalization of the company, each at the floor price and cap price, are given below:

Particulars	At Floor price of ₹ 95		At Cap price of ₹ 101	
	No of equity share of face value of ₹ 10 each	Amount (₹ in Lakhs)	No of equity share of face value of ₹ 10 each	Amount (₹ in Lakhs)
Fresh Issue	52,99,200	₹ 5,034.24 Lakhs	52,99,200	₹ 5,352.19 Lakhs
Offer for Sale	NA	NA	NA	NA
Total Issue Size	**52,99,200**	**₹ 5,034.24 Lakhs**	**52,99,200**	**₹ 5,352.19 Lakhs**
Post-Issue Market capitalization of the company	1,90,28,196	₹ 18,076.79 Lakhs	1,90,28,196	₹ 19,218.48 Lakhs

BID/ISSUE PROGRAMME

BID/ISSUE OPENS ON: SEPTEMBER 24, 2026
BID/OFFER CLOSES ON: SEPTEMBER 28, 2026^

^UPI mandate end time and date shall be at 5:00 PM on the Bid/Issue Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company is engaged in the business of processing of wheat based products such as Atta – wheat flour, Sortex Wheat, Broken Wheat and processing of other flour products such as Gram Flour (Besan) and Maize Flour. Our Company has presence in packing product segment (50 kg and 30 kg). We also utilize the by-products and waste materials, such as wheat bran generated during our manufacturing process for cattle feed. This approach ensures that our processing unit operates with zero waste and zero discharge. We currently operate with a modern, integrated flour processing unit equipped with advanced milling and cleaning technology located at Plot No.5, Industrial Area, Apparel Cluster, Bijepur, Indore, Madhya Pradesh-452002 with an installed capacity of 56100 MTPA, where the production of our products is carried out. Our operations are rooted in delivering good quality and hygienically processed flour products, supported by stringent quality control measures. Our Company is accredited with State License under Food Safety and Standard Authority of India (FSSAI) and Centre License under Food Safety and Standard Authority of India (FSSAI). To demonstrate food safety commitment, our organization has received ISO 22000 -2018, for food safety management. Our in-house processing enables us to minimize production time, bring cost effectiveness, have an effective control over every stage of production process that allows continuous monitoring of our product's quality. We market and sell our products in B2B segment majorly in the states of Madhya Pradesh, Maharashtra, Karnataka and Gujarat. Our products are sold to Super Stockists who supplies to wholesalers and further the same is distributed among retailers and to customers who purchase our products in bulk quantity. This model allows us to cater to the needs of large scale buyers and establish long term business relationships.
For further details, please refer to the chapter titled ***"Business Overview"*** beginning on page 141 of the Red Herring Prospectus.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF REGULATION 229 (2) OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED. FOR THE PURPOSE OF THE ISSUE, BSE LIMITED WILL BE THE DESIGNATED STOCK EXCHANGE.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 313 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WAS FILLED TO THE REGISTRAR OF COMPANIES THROUGH THE ELECTRONIC PRTAL AT *https://www.mca.gov.in/content/mca/global/en/home.html* AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
MARKET MAKER PORTION: 2,95,200 EQUITY SHARES OR 5.57% OF THE ISSUE SIZE

IN MAKING AN INVESTMENTS DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCE OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their board resolution dated September 18, 2026. The above provided price band is justified based on quantitative factors/KPIs disclosed in the chapter titled ***"Basis for Issue Price"*** beginning on page 117 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the chapter titled ***"Basis for Issue Price"*** beginning on page 117 of the Red Herring Prospectus and provided below in the advertisement.

RISK TO INVESTORS

1. Summary description of key risk factors based on materiality

1. The company relies on a limited number of customers for its sales, and the loss of any major customer could adversely impact our revenue and profitability.
2. The company relies on a limited number of suppliers for product procurement, and the loss of any key supplier could impact our business operations.
3. Our Company has reported certain negative cash flows from its operating activity, investing activity and financing activity, details of which are given below. Sustained negative cash flows could impact our growth and business.
4. Our dependence on raw material procurement from a single state exposes us to operational and financial risks.
5. Wheat, Chana Dal, Maize Kernel and their flours require controlled storage conditions, and any inadequacies in storage may lead to spoilage, infestation, or loss of product value, which could materially affect our operations and financial results.
6. Changing consumer behaviour and preference for alternative grain based products may adversely affect our existing product portfolio and market position.
7. Variations in quality of raw materials may adversely affect overall quality of our product.
8. We depend on a limited number of States for a significant portion of our revenue from operations. The loss of any of our major customer in these States due to any adverse development or significant reduction in business from our major customer may adversely affect our business, financial condition, results of operations and future prospects.
9. If our Company is unable to protect its intellectual property, or if our Company infringes on the intellectual property rights of others, our business may be adversely affected.
10. Our Registered Office, Processing Unit and Warehouses from where we operate is not owned by us but taken on Lease basis. Our inability to renew the lease agreement or any adverse impact on the title or ownership rights of our owner/landlord in relation to these premises may impede our operations.

For details refer to chapter titled *"Risk Factors"* beginning on page 16 of the Red Herring Prospectus.

2. Details of suitable ratios of the company and its peer group for the latest full financial year:

Name of Company	Current Market Price (In ₹)	Face Value	EPS		PE	RoNW (%)	NAV per Equity Share (₹)	Total Income (₹ in Lakhs)
			Basic	Diluted				
Peshwa Wheat Limited**	[●]	10	11.51	11.51	[●]	36.71%	31.37	21,593.52
Peer Group								
Baba Foods Processing India Limited	24.75	10	1.89	1.89	13.10	4.63%	40.64	20,504.12
Megastar Foods Limited	331.95	10	8.11	8.11	40.93	8.97%	90.42	53,257.72

Notes:
i. Source-All the financial information for listed industry peers are sourced from their audited financial results for the year ended March 31, 2026 as available on the stock exchange.
ii. Market Price for the listed peer mentioned above is sourced from stock exchange data dated July 31, 2026 to compute the corresponding financial ratios.
iii. P/E Ratio is based on the current market price of the respective scripts.
iv. The EPS, NAV, RoNW and Total Income of our Company are taken as per Restated Financial Statement.
v. NAV per share for listed peers is computed as the Total Equity as on March 31, 2026 divided by the outstanding number of equity shares as on March 31, 2026.
vi. RoNW has been computed as net profit after tax divided by closing net worth.
vii. Net worth has been computed in the manner as specifies in Regulation 2(1) (hh) of SEBI (ICDR) Regulations, 2018.
***The details shall be provided post the fixing of the price band by our Company at the stage of the Red Herring Prospectus or the filing of the price band advertisement.*

3. Weighted average return on net worth for the last 3 FYs:

As per restated financial statements:

Particulars	RoNW (%)	Weight
Financial year ending on March 31, 2026	36.71%	3
Financial year ending on March 31, 2025	43.43%	2
Financial year ending on March 31, 2024**	37.25%	1
Weighted Average (of above three financial years)	**39.04%**	

***The Company was a Partnership Firm until 25th December 2023 and was subsequently converted into a Public Limited Company under the name 'Peshwa Wheat Limited. For comparative purposes, the full financial figures for the FY 2023- 24 have been considered.*

Notes:
i. RoNW is calculated as net profit after taxation and minority interest attributable to the equity shareholders of the Company divided by shareholders' funds for that year. Shareholders' funds = Share capital + reserves & surplus - revaluation reserves.
ii. Networth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.
iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

4. Disclosure as per clause (9)(K)(4) of Part A to Schedule VI:

a) **Price per share of the Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Plans and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances").**

Our company confirms that except disclosed below, there are no Primary Issuance of Equity or convertible Shares (excluding shares issued under ESOP/ESOS and issuance of bonus shares) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b) **Price per share of the Company (as adjusted for corporate actions, including bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) or Promoters or members of the Promoter Group or other shareholders with rights to nominate directors during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions").**

Our company confirms that except disclosed below, There have been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transfer	Name of Transferor	Name of Transferee	No. of Equity Shares Allotted	Face Value (In ₹)	Price per Equity Shares (In ₹)	Nature of Transaction	Total Consideration (₹ in Lakhs)
July 14, 2025	Rahat Ali Saiyed	Apexshine Consultancies And Agencies LLP	4,50,000	10	75	Cash	337.50
August 8, 2025	Rahat Ali Saiyed	Transfer to Amreen Kureshi	2,00,000	10	75	Cash	150.00
Total			**6,50,000**				**487.50**
Weighted Average Cost of Acquisition per Share (₹ Per Equity Share)							**75.00**

c) **Price per share based on the last five primary or secondary transactions**

Since there have been some primary or secondary transactions of equity shares of our Company during the past 18 months under clauses (a) and (b). Therefore, reporting under Clause (c) is not applicable.

d) **Weighted average cost of acquisition, floor price and cap price:**

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price	Cap Price
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme/ Stock Appreciation Right Scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options/ Stock Appreciation Right Scheme), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NIL	NIL	NIL
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity / convertible securities), where promoter / promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	75.00	1.27	1.35
Since there are no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, which are equal to or more than 5% of the fully diluted paid-up share capital of our Company. Therefore, the information has been disclosed for price per share of our Company based on the last five secondary transactions where promoter /promoter group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.	NA	NA	NA

ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed/ undertaken pre-issue placement from the DRHP filing date: Our company has not undertaken any Pre-IPO Placements from the DRHP filing date.
Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable
Pre-issue shareholding as at the date of advertisement and post-issue shareholding as at allotment for promoter(s), promoter group and additional top 10 shareholders of our Company:

Continued on next Page ...

... Continued from previous page

S. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment[2]			
	Shareholders	Number of Equity Shares	Share holding (in %)	At the lower end of the price band (₹ 95)		At the upper end of the price band (₹ 101)	
				Number of Equity Shares	Share holding (in %)	Number of Equity Shares	Share holding (in %)
A.	**Promoters:**						
1	Rahat Ali Saiyed	24,50,000	17.85	24,50,000	12.88	24,50,000	12.88
2	Sadaf Saiyed	29,00,000	21.12	29,00,000	15.24	29,00,000	15.24
3	Shehnaj	21,38,000	15.57	21,38,000	11.24	21,38,000	11.24
4	Riyazuddin Qureshi	18,60,000	13.55	18,60,000	9.77	18,60,000	9.77
5	Mo Jed	6,20,000	4.52	6,20,000	3.26	6,20,000	3.26
	Total - A	**99,68,000**	**72.61**	**99,68,000**	**52.39**	**99,68,000**	**52.39**
B.	**Promoters' Group[1]**						
1	-	–	–	–	–	–	–
	Total - B	–	–	–	–	–	–
C.	**Top 10 Shareholders (other than A & B above)**						
1	Apexshine Consultancies and Agencies LLP	4,50,000	3.28	4,50,000	2.36	4,50,000	2.36
2	Niagra Growth Private Limited	2,48,722	1.81	2,48,722	1.31	2,48,722	1.31
3	Prakash Chand G HUF	2,20,000	1.60	2,20,000	1.16	2,20,000	1.16
4	Mayank Ambika Prasad Mishra	2,00,000	1.46	2,00,000	1.05	2,00,000	1.05
5	Shankesh Vijayakumar	1,60,000	1.17	1,60,000	0.84	1,60,000	0.84
6	Rekha Gunavanth Kumar	1,36,400	0.99	1,36,400	0.72	1,36,400	0.72
7	Trina Devang Vyas	1,13,636	0.83	1,13,636	0.60	1,13,636	0.60
8	Indu Ramanlal Golecha	1,13,636	0.83	1,13,636	0.60	1,13,636	0.60
9	Hemant Naresh Jain HUF	1,00,000	0.73	1,00,000	0.53	1,00,000	0.53
10	Akilandeswari Selvamurthy	92,000	0.67	92,000	0.48	92,000	0.48
	Total - C	**18,34,394**	**13.36**	**18,34,394**	**9.64**	**18,34,394**	**9.64**
	Total (A+B+C)	**1,18,02,394**	**85.97**	**1,18,02,394**	**62.03**	**1,18,02,394**	**62.03**

Notes:

1. *There are no Promoter Group Shareholder.*
2. *Assuming full subscription in the Issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment and if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus.*

BASIS FOR THE ISSUE PRICE

*The **"Basis for Issue Price"** on page 117 of the Offer Document has been updated with the above price band. Please refer to the website of the BRLM i.e. www.finaaxcapital.com for the **"Basis for Issue Price"** updated with the above price band. You can scan QR Code given on the first page of the advertisement for the chapter titled **"Basis for Issue Price"** beginning on page 117 of the Red Herring Prospectus.*

INDICATIVE TIMELINE FOR THE ISSUE

Our Company may in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulation.

Sequence of Activities	Listing within T+3 days (T is Issue closing day)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) *For Individual Investor – **Upto 4 pm on T Day.** Electronic Applications (Bank ASBA through Online Channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – **Upto 4 pm on T Day.** Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) – **Upto 3 pm on T Day.**
	Physical Applications (Bank ASBA) – **Upto 1 pm on T Day.** Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) – **Upto 12 pm** on T Day and Syndicate members shall transfer such applications to banks **before 1 pm on T Day.**
Bid Modification	From Issue opening date **up to 4 pm on T Day.**
Validation of bid details with depositories	From Issue opening date **up to 5 pm on T Day.**
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPS** - Issuer Bank; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	T Day – 5 pm
Issue Closure T Day	T Day – 4 pm for Individual Investors, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed **before 9:30 AM on T + 1 day**
Third party check on Non-UPI application	On daily basis and to be completed **before 1 pm on T + 1 day**
Submission of final certificates: - For UPI from Sponsor Bank - For Bank ASBA, from all SCSBs	**Before 9:30 pm on T + 1 day** All SCSBS for Direct ASBA – **Before 07.30 pm on T Day** Syndicate ASBA – **Before 07:30 pm on T Day.**
Finalization of rejections and completion of basis	**Before 6 pm on T + 1 day.**
Approval of basis by Stock Exchange	**Before 9 pm on T + 1 day**
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank	Intimation not later than **9.30 am on T + 2 day.** Completion before **2 pm on T + 2 day for fund transfer;** Completion before **4 pm on T + 2 day for unblocking**
Corporate action execution for credit of shares	Intimation **before 2 pm on T + 2 day** Completion **before 6 pm on T+ 2 day**
Filing of listing application with Stock Exchanges and issuance of trading notice	Before **7:30 pm on T + 2 day**
Publish allotment advertisement	On the website of issuer, Merchant Banker and RTI – **before 9 pm On T + 2 day.** In Newspaper – **on T + 3 day but not later than T + 4 day**
Trading starts T + 3 day	**T + 3 day**

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m, and 5.00 p.m. (Indian Standard Times ("IST"))
Bid/Issue Closing Date* (i.e. September 26, 2026)	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors (other than QIBS and Non-Institutional Investors)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Individual, Non-Institutional Applications)	Ony between 10.00 a.m. and up to 12.00 p.m. IST
Modification/Revision/cancellation of Bids	
Upward revision of Bids by Individual Investors, QIBS, Non-Institutional Investors categories#	Only between 10.00 a.m. on the Bid/issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date

**UPI mandate end time and date shall be at 5.00 pm on the Bid/Issue Closing Date.*

#Individual Investors, QIBs and Non-Institutional Investors can neither revise their bids downward nor cancel/ withdraw their bids. On the Bid/Issue closing Date, the Bids shall be uploaded until: 4.00 p.m. IST in case of Bids by Individual Investors, QIBs and Non-Institutional Investors.

INDICATIVE TIMELINE FOR THE ISSUE

Events	Indicative Dates
Issue Opening Date	Thursday, September 24, 2026
Issue Closing Date	Monday, September 28, 2026
Finalization of Basis of Allotment with BSE (T+1)	On or before Tuesday, September 29, 2026
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	On or before Wednesday, September 30, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Wednesday, September 30, 2026
Commencement of trading of the Equity Shares on BSE (T+3)	On or before Thursday, October 1, 2026

ASBA*

Simple, Safe, Smart way of Application – Make use of it!!!

***Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.**

Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Individual Investors and Non-Individual Investor applying for amount up to Rs. 5,00,000 /- applying through Registered Brokers, DP's & RTAS. UPI Bidder also have option to submit the Application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account, Investors are required to ensure that the Bank Account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhar and are in compliance with CBDT notification dated February 13, 2020, issued by CBDT and the subsequent press release, including press release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press release in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (1) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to ₹ 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the chapter titled ***"Issue Procedure"*** beginning on page 313 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid-35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised Fpi=yes&intmId-43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Banks and for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail Id: ipo.upi@npci.org.in.

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Manager and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents. The Price Band is Rs. 95/- to Rs. 101/- has been determined by our company in consultation with the Book Running Lead Manager and justified by our company in consultation with the Book Running Lead Manager on the basis of the above information, Investors should also refer to ***"Business Overview"***, ***"Risk Factors"***, ***"Restated Financial Statements"***, ***"Management Discussion and Analysis of Financial Position and Results of Operations"*** beginning on pages 141, 16, 209 and 262 respectively, to get a more informed view before making an investment decision. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investment. For further details, see the chapter titled ***"Basis for Issue Price"*** on page 117 of the Red Herring Prospectus.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBS") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under- subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBS. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two- thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non- Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBS") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 313 of the Red Herring Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our company, see ***"History and Corporate Structure"*** beginning on page 178 of the Red Herring Prospectus and clause III of the Memorandum of Association of our Company. The Memorandum of Association of our company is a material document for inspection in relation to the Issue. For further details, see the chapter titled ***"Material Contracts and Documents for Inspection"*** beginning on page 368 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF COMPANY AND CAPITAL STRUCTURE: As on the date of Red Herring Prospectus, The authorized share Capital of the Company is ₹ 24,70,00,000/- (Rupees Twenty four crores seventy lakhs only) divided into 2,47,00,000 (Two Crore seventy lakh) Equity Shares of ₹ 10 each. For details of the Capital Structure, see chapter titled ***"Capital Structure"*** beginning on page 64 of the Red Herring Prospectus. The Issued, subscribed and Paid-up share capital of the Company before the issue is 13,72,89,960 divided into 1,37,28,996 Equity Shares of ₹ 10 each. For details of Capital Structure, see chapter titled ***"Capital Structure"*** beginning on page 64 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBE BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company Mr. Rahat Ali Saiyed subscribed to 15,50,000 equity shares, Ms. Sadaf Saiyed subscribed to 15,50,000 equity shares, Ms. Shehnaj subscribed to 12,40,000 equity shares, Mr. Zaid Qureshi subscribed to 3,10,000 equity shares, Mr. Riyazuddin Qureshi subscribed to 9,30,000 equity shares, Ms. Rubeenaz Khan subscribed to 3,10,000 and Ms. Amreen Kureshi subscribed to 3,10,000 equity shares. For details of the main objects of the Company as contained in the Memorandum of Association, see chapter titled ***"History and Corporate Structure"*** beginning on page 178 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see chapter titled ***"Capital Structure"*** beginning on page 64 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE"). Our Company has received an 'in-principle' approval from the BSE for the listing of the Equity Shares pursuant to letter dated May 26, 2026. For the purpose of the Issue, the Designated Stock Exchange shall BSE Limited (BSE). A signed copy of the Red Herring Prospectus has been submitted for registration to the ROC on September 18, 2026 and the Prospectus Shall be filed with the ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP until the Bid/ Issue Closing Date, see ***"Material Contracts and Documents for Inspection"*** beginning on page 368 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANEG BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 292 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE ("BSE SME") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Issue Documents has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Issue Documents. The investors are advised to refer to the issue document for the full text of the 'Disclaimer Clause of BSE' beginning on page 293 of the Red Herring Prospectus.

CREDIT RATING: This being a public issue of equity share, no credit rating is required.

DEBTENTURE TRUSTEE: This being an issue of equity shares, appointment of trustee id not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 16 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

FINAAX CAPITAL ADVISORS PRIVATE LIMITED

Address: 618 – East Wing, Venus Stratum, Near Jhansi Ki Rani, Nehrunagar, Ahmedabad-380015, Gujarat, India.
Telephone No.: +91 94295 50695 / 95375 94321
Email Id: info@finaaxcapital.com
Investors Grievance Id: investors@finaaxcapital.com
Website: www.finaaxcapital.com
Contact Person: Mr. Ikshit Shah / Mr. Yash Doshi
CIN: U64990GJ2023PTC147118
SEBI Registration Number: INM000013244

REGISTRAR TO THE ISSUE

MAASHITLA SECURITIES PRIVATE LIMITED

Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India.
Tel. Number: 011-47581432
Email Id: investor.ipo@maashitla.com
Investors Grievance Id: investor.ipo@maashitla.com
Website: www.maashitla.com
Contact Person: Mr. Mukul Agrawal
CIN: U67100DL2010PTC208725
SEBI Registration Number: INR000004370

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Ritu Jain
PESHWA WHEAT LIMITED
Address: 308 The One, A Block RNT Marg, Near Silver Mall, Tukoganj, Indore- 452001, Madhya Pradesh.
Telephone No.: +91 88788 76796
Website: www.peshwawheat.com
E-Mail: info@peshwawheat.com

Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grivences including non-recipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-recipt of funds by electronic mode etc., For all Issue related queries and for redressal of complaints Investors may also write to the BRLM.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in, website of the Company at www.peshwawheat.com, the website of the BRLM to the Issue at www.finaaxcapital.com, the website of BSE at www.bseindia.com respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and BSE at www.peshwawheat.com, www.finaaxcapital.com and www.bseindia.com respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORM: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Peshwa Wheat Limited, Telephone: +91 88788 76796; BRLM: Finaax Capital Advisors Private Limited, Telephone: +91 94295 50695 / 95375 94321 and the Syndicate Members: Motisons Shares Limited, Telephone: 0141-4085555 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cumapplication Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

SYNDICATE MEMBER: Motisons Shares Limited

BANKERS TO THE OFFER / ESCROW COLLECTION BANK / REFUND BANK/ PUBLIC OFFER ACCOUNT BANK / SPONSOR BANK: Axis Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism

Application Supported by Blocked Amount (ASBA): All Applicants (other than Applicants using the UPI mechanism) shall mandatorily participate in the issue only through the ASBA process. ASBA Applicants (other than Applicants using the UPI mechanism) must provide bank account details and authorisation to block funds in the relevant space provided in the Application Form and the Application Forms that do not contain such details are liable to be rejected.

On behalf of Board of Directors
FOR, PESHWA WHEAT LIMITED
Sd/-
Ritu Jain
Company Secretary & Compliance Officer

Place: Indore, Madhya Pradesh
Date: September 19, 2026

Disclaimer: Peshwa Wheat Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Issue of its Equity Shares and the Red Herring Prospectus dated September 18, 2026 has been filed with the Registrar of Companies, Gwalior and thereafter with SEBI and the Stock Exchanges. The RHP is available on the website of the SEBI at www.sebi.gov.in, website of BSE SME at www.bsesme.com and is available on the websites of the BRLM at www.finaaxcapital.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the chapter titled "Risk Factors" beginning on page 16 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

सामाजिक न्याय मंत्री श्री कुशवाह ने दिए प्रदेशभर में गरिमापूर्ण आयोजन के निर्देश

गरिमा और सम्मान के साथ मनाया जाएगा अंतर्राष्ट्रीय वृद्धजन दिवस

इन्दौर। सामाजिक न्याय एवं दिव्यांगजन कल्याण मंत्री श्री नारायन सिंह कुशवाह ने एक अक्टूबर को अंतर्राष्ट्रीय वृद्धजन दिवस प्रदेशभर में गरिमा और सम्मान के साथ मनाने के निर्देश दिए हैं। उन्होंने कहा कि वृद्धजनों ने अपने ज्ञान, अनुभव और परिश्रम से परिवार, समाज तथा राष्ट्र के विकास में महत्वपूर्ण योगदान दिया है। उनके सम्मान, सुरक्षा, स्वास्थ्य और गरिमापूर्ण जीवन के लिए संवेदनशील एवं सहयोगात्मक वातावरण तैयार करना हम सभी का दायित्व है। मंत्री श्री कुशवाह ने कहा कि अंतर्राष्ट्रीय वृद्धजन दिवस के कार्यक्रम केवल औपचारिक आयोजन बनकर न रह जाएं। इनमें वृद्धजनों की अधिकतम और सक्रिय भागीदारी सुनिश्चित करते हुए उनके साथ संवाद किया जाए तथा उनकी आवश्यकताओं एवं समस्याओं के निराकरण की दिशा में सार्थक पहल की जाए। सामाजिक न्याय एवं दिव्यांगजन कल्याण आयुक्त श्री के.जी. तिवारी ने सभी जिला कलेक्टरों, जिला पंचायतों के मुख्य कार्यपालन अधिकारियों तथा विभागीय संयुक्त और उप संचालकों को इस संबंध में विस्तृत निर्देश जारी किए हैं। वर्ष 2026 में अंतर्राष्ट्रीय वृद्धजन दिवस की निर्धारित थीम गरिमा के साथ वृद्धावस्थाः वृद्ध नागरिकों के लिए देखभाल और समर्थन प्रणालियों को मजबूत करने का महत्व के अनुरूप जिलों में विविध कार्यक्रम आयोजित किए जाएंगे। वृद्धाश्रमों में निवासरत तथा अन्य वरिष्ठ नागरिकों का सम्मान एवं अभिनंदन किया जाएगा। उनसे संवाद कर उनकी आवश्यकताओं और समस्याओं की जानकारी ली जाएगी। वृद्धजनों की सक्रिय सहभागिता और मनोरंजन के लिए कैरम, लूडो, शतरंज, गीत-संगीत तथा अन्य इंडोर गतिविधियां और प्रतियोगिताएं आयोजित की जाएंगी। वरिष्ठ नागरिकों को डिजिटल रूप से सक्षम बनाने के उद्देश्य से मोबाइल फोन, इंटरनेट, डिजिटल सेवाओं और कम्प्यूटर के उपयोग संबंधी प्रशिक्षण एवं जागरूकता शिविर लगाए जाएंगे। राष्ट्रीय स्वास्थ्य मिशन, जिला चिकित्सालय, सिविल डिस्पेंसरी और सामुदायिक स्वास्थ्य केन्द्रों के समन्वय से विशेष स्वास्थ्य परीक्षण शिविर आयोजित होंगे। इनमें रक्तचाप, मधुमेह, नेत्र परीक्षण सहित अन्य सामान्य स्वास्थ्य जांच की व्यवस्था की जाएगी।